

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

DRM SEWER & WATER. LTD. ) NO. 05-45427  
 ) HON. JOHN H. SQUIRES.  
 ) BANKRUPTCY JUDGE

**TRUSTEE'S FINAL ACCOUNT AND**  
**APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

TO: The Honorable John H. Squires  
United States Bankruptcy Judge

Final distribution of all monies has been made in accordance with the Order Awarding Compensation and Expenses and the Trustee's Final Distribution Report, copies of which are attached hereto as Group Exhibit A.

All checks have been cashed. Evidence of all cancelled checks since the filing of the Trustee's Final Report is set forth on the Form 2 report attached hereto as Exhibit B. Form 2 also reflects a net total balance of zero for this estate.

The Trustee certifies that the estates has been fully administered and requests that she be discharged and that the case be closed pursuant to 11 U.S.C. section 350.

Dated: October 15, 2008

/s/ Brenda Porter Helms

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Trustee

Brenda Porter Helms  
3400 W. Lawrence Avenue  
Chicago IL 60625  
(773) 463-6427

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF NORTHERN ILLINOIS

IN RE:

CHAPTER 7

DRM SEWER AND WATER LTD

CASE NO. 05-45427

Debtor(s).

HON. JOHN SQUIRES

**FINAL DISTRIBUTION REPORT**

I, BRENDA PORTER HELMS, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

**SUMMARY OF DISTRIBUTION:**

Chapter 7 Administrative Expenses:	\$5,928.43
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$23,125.96
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
<b>TOTAL AMOUNT TO BE DISTRIBUTED:</b>	<b>\$29,054.39</b>

*Group Exhibit A*

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§506 - Secured Claims	\$ 0.00	0.00	
2. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§726(a) & (b) and §507(a)(1) (Chapter 7 costs of administration including Court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6))	\$5,928.43	100.00	
CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
	Brenda Porter Helms, Trustee Trustee Compensation	\$4,188.43	\$4,188.43
	The Helms Law Firm, P.C. Attorney for Trustee Fees	\$1,740.00	\$1,740.00
3. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§726(a) & (b) and §507(a)(1) Debtor-in Possession (DIP) administrative expenses	\$ 0.00	0.00	
4. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	\$ 0.00	0.00	

5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Wages, salaries or commissions, limited to \$10,000.00	\$ 0.00	0.00

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Contributions to Employee Funds	\$ 0.00	0.00

7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Farmers' and Fisherman's claims to the extent of \$4.925	\$ 0.00	0.00

8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Deposits by consumers to the extent of 2.225	\$ 0.00	0.00

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) Alimony, Maintenance and Support	\$ 0.00	0.00

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(b) Tax Liens	\$ 0.00	0.00

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) Tax Claims excluding fines and penalties	\$ 0.00	0.00

12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to FDIC. et al.	\$ 0.00	0.00

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Claims (To be paid <u>pro rata</u> after costs of administration and priority claims are paid in full	\$ 2,607.75	100.00

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
1	Valerie Loftus. General Unsecured 726	\$1,425.00	\$1,425.00
2	Marathon General Unsecured 726	\$1,182.75	\$1,182.75

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) Late unsecured Claims	\$ 135,000.00	15.20

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
3	Kieft Bros. Tardy General Unsecured 726	\$135,000.00	\$20,518.21

15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(4) - Fines/ Penalties	\$ 0.00	0.00

16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00

17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: 5/15/08

/s/ Brenda Porter Helms

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF NORTHERN ILLINOIS

IN THE MATTER OF:	)	CHAPTER 7 CASE
	)	
DRM SEWER AND WATER LTD	)	CASE NO. 05-45427
	)	
Debtor(s)	)	Hon. JOHN SQUIRES
	)	BANKRUPTCY JUDGE
	)	

ORDER AWARDING COMPENSATION AND EXPENSES  
AND DIRECTING DISTRIBUTION OF ESTATE PROPERTY

THIS MATTER COMING TO BE HEARD on the Trustee's final requests for the allowance of fees and expenses of administration, notice having been given and the Court being duly advised:

IT IS HEREBY ORDERED that the Trustee's final requests for the allowance of fees and expenses are allowed as follows:

1.	Trustee's compensation	\$4,188.43
2.	Trustee's expenses	\$0.00
	<b>TOTAL</b>	<b>\$4,188.43</b>

IT IS FURTHER ORDERED that the Trustee is directed to pay the allowances listed above after the Trustee's Distribution Report is filed with the Clerk of the Bankruptcy Court.

DATED this 13<sup>th</sup> day of May, 2008.

ENTERED:

  
UNITED STATES BANKRUPTCY JUDGE

05-45427-25 Application for Compensation Proposed Order Entered: 3/19/2008 4:10:24 PM by:Brenda Helms Page 1 of 1

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

IN RE: ) NO. 05-45427  
DRM WATER & SEWER LTD ) HON. JOHN H. SQUIRES  
 ) BANKRUPTCY JUDGE

ORDER AWARDING COMPENSATION

AT CHICAGO, ILLINOIS this      day of      2008, before the  
Honorable John H. Squires, United States Bankruptcy Judge, in the District and Division  
aforesaid.

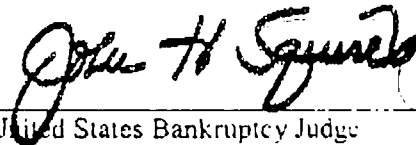

IT APPEARING to the Court that The Helms Law Firm, P.C. has filed an  
Application for Compensation; and it

APPEARING to the Court that due notice has been given and the Court being  
fully advised in the matter,

IT IS ORDERED that The Helms Law Firm, P.C. is awarded final compensation  
in the amount of \$1,740.

MAY 2 2008

ENTERED:

   
United States Bankruptcy Judge

Prepared by:  
Brenda Porter Helms  
#6184302  
The Helms Law Firm P.C.  
3400 W. Lawrence Avenue  
Chicago IL 606025  
(773) 463-6427  
brenda.helms@albanybank.com



Case No: 05-45427 -SQU Trustee Name: BRENDA PORTER HELMS, TRUSTEE  
 Case Name: DRW SEWER AND WATER LTD Bank Name: BANK OF AMERICA, N.A.  
 Account Number / CD #: \*\*\*\*\*1888 Money Market - Interest Bearing  
 Taxpayer ID No: \*\*\*\*\*4881  
 For Period Ending: 10/15/08  
 Blanket Bond (per case limit): \$ 5,000,000.00  
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans Code	Deposits (\$)	Disbursements (\$)	Account CD Balance (\$)
			BALANCE FORWARD				0.00
04-01-06	1	American Auction Associates 8515 S. Thomas Avenue Bridgeview IL 60455	proceeds of vehicle sale	1129-000	10,000.00		10,000.00
04-05-06	2	American Auction Associates 8515 S. Thomas Avenue Bridgeview IL 60455	auction proceeds	1129-000	23,900.00		33,900.00
04-03-06	000101	Itasca Bank	payoff secured claim	4110-000		2,769.13	31,130.87
04-28-06	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	20.53		31,151.40
05-06-06	000102	American Auction Associates, Inc	auction expenses	3620-000		2,515.82	28,635.58
05-31-06	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	25.08		28,660.66
06-30-06	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	23.56		28,684.22
07-31-06	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	24.36		28,708.58
08-31-06	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	24.38		28,732.96
09-29-06	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	23.61		28,756.57
10-31-06	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	24.43		28,781.00
11-30-06	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	23.66		28,804.66
12-29-06	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	24.46		28,829.12
01-31-07	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	24.49		28,853.61
02-27-07	000103	International Sureties, Ltd	bond premium	2300-000		31.04	28,822.57
02-28-07	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	22.13		28,844.70
03-30-07	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	24.50		28,869.20
04-30-07	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	23.73		28,892.93
05-31-07	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	24.54		28,917.47
06-29-07	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	23.77		28,941.24
07-31-07	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	24.58		28,965.82
08-31-07	3	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	24.60		28,990.42
09-28-07	3	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	18.47		29,008.89
10-31-07	3	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	18.48		29,027.37
11-30-07	3	BANK OF AMERICA, N.A.	Interest Rate 0.650	1270-000	15.51		29,042.88
12-31-07	3	BANK OF AMERICA, N.A.	Interest Rate 0.500	1270-000	13.88		29,056.76
01-31-08	3	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	11.51		29,068.27
02-14-08	000104	International Sureties Ltd 701 Polydras St New Orleans LA 70139	trustee bond	2300-000		32.41	29,035.86
02-29-08	3	BANK OF AMERICA, N.A.	Interest Rate 0.300	1270-000	6.91		29,042.77
03-31-08	3	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	6.86		29,049.63
04-28-08	3	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	4.76		29,054.39
04-28-08		Transfer to Acct #*****7491	Final Posting Transfer	9999-000		29,054.39	0.00

Exhibit B

Case No: 05-45427 -SQU  
Case Name: DRM SEWER AND WATER LTD  
Taxpayer ID No: \*\*\*\*\*4887  
For Period Ending: 10/15/08

Trustee Name: BRENDA PORTER HELMS, TRUSTEE  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*7491 Checking - Non Interest

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account C/B Balance (\$)
04/28/08		Transfer from Acct #*****1888	BALANCE FORWARD				0.00
05/20/08	001001	Brenda Porter Helms	Transfer In From MMA Account	9999-000	29,054.39		29,054.39
05/20/08	001002	The Helms Law Firm P.C	trustee compensation	2100-000		4,188.43	24,865.96
05/20/08	001003	Valene Lofius	ATTORNEY FEES	3110-000		1,740.00	23,125.96
		1001 W. Lake St	final distribution	7100-000		1,425.00	21,700.96
		Addison IL 60101					
05/20/08	001004	Marathon	final distributon	7100-000		1,182.75	20,518.21
		539 S. Main St					
		Findlay OH 45840					
05/20/08	001005	Kieft Bros	final distribution	7200-000		20,518.21	0.00
		837 S. Riverside Road					
		Eimhurst IL 60126					

Total Of All Accounts 0.00